Methala P.O. - 680 669, Kodungallur, Thrissur Dist. Kerala CIN: U 65992 KL 2014: PLC 037635

Websie: www.sabhakuries.com

E-mail: info@sabhakuries.com, sreevilasinikuries@gmail.com Mob. 9496074706



6th ANNUAL GENERAL MEETING

on Sunday 11th October 2020, at 3.00 pm at NSSV Sabha Hall, Parambikulangara Methala, Kodungallur, Thrissur-680669



NOTICE

Parambikulangara Sreevilasini Sabha Kuries Ltd.

Methala P.O. - 680 669, Kodungallur, Thrissur Dist. Kerala CIN: U 65992 KL 2014: PLC 037635

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Mob. 9496074706

Notice is hereby given that the 6th Annual General Meeting (AGM) of the members of Parambikulangara Sreevilasini Sabha Kuries Ltd. will be held on Sunday the 11th October 2020 @ 3.00 p.m. at N.S.S.V Sabha Hall, Parambikulangara, Methala, Kodungallur, Thrissur Dist. to transact the following business:

AS ORDINARY BUSINESS

- 1) To consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet as on March 31, 2020, Statement of Profit & Loss for the financial year ended March 31, 2020 together with the Report of the Board of Directors and Auditors' thereon.
- 2) Appointment of M/s Pradeepkumar, N.C, Chartered Accountants as Statutory Auditors of the Company to hold office from 01/04/2020 to 31/03/2021 at such remuneration plus service tax if any as may be mutually agreed between the Board of Directors of the Company and the Auditors.
- 3) To declare dividend for the financial year ended 31st March, 2020.
- 4) To appoint the following members as Board of Directors for the next term. K.M. Kumaran, V.K. Sudhakaran, V.K. Sreekuttan, Ramachandran Korattiyil, Sivadasan Pattathil & Devi Engandoor.
- 5) Any other matter with the permission of the Chair.
- 6) Vote of Thanks

For and on behalf of the Board of Directors of

Parambikulangara Sreevilasini Sabha Kuries Ltd.

Place: Parambikulangara Date: 12th September 2020

> K.M. Kumaran Sd/-Chairman

NOTES:

- 1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company. പങ്കെടുക്കാനും വോട്ടുചെയ്യാനും അവകാശമുള്ള ഒരു അംഗത്തിന്, അവർക്ക് വേണ്ടി വോട്ടെടു പ്പിൽ പങ്കെടുക്കാനും വോട്ടുചെയ്യാനും ഒരു പ്രോക്സിയെ നിയമിക്കാൻ അർഹതയുണ്ട്, കൂടാതെ പ്രോക്സി കമ്പനിയിൽ അംഗമാകേണ്ടതില്ല.
- 2. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed, affix the revenue stamp and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting...
 - കമ്പനി ആക്റ്റ്, 2013 ലെ സെക്ഷൻ 105 അനുസരിച്ച്, ഒരു വ്യക്തിക്ക് ആകെ അമ്പതിലധികം അംഗങ്ങളുടെ പേരിൽ ഒരു പ്രോക്സി ആയി പ്രവർത്തിക്കാൻ കഴിയും. അത് കമ്പനിയുടെ മൊത്തം മൂലധനത്തിന്റെ പത്ത് ശതമാനത്തിൽ കൂടരുത്, കൂടാതെ ഈ വ്യക്തി മറ്റൊരു വ്യക്തി യുടെ പ്രോക്സിയായി പ്രവർത്തിയ്ക്കരുത്, പ്രോക്സിയുടെ ഉപയോഗം ഫലപ്രദമാക്കുന്നതിന്, ശരിയായി പൂരിപ്പിച്ച്, റവന്യൂ സ്റ്റാമ്പ് ഒട്ടിച്ച്, ഒപ്പിട്ട് പ്രോക്സി ഫോറം എ.ജി.എം. തുടങ്ങുന്ന തിന് 48 മണിക്കൂർ മുമ്പായി കമ്പനിയുടെ റജിസ്ട്രേഡ് ഓഫീസിൽ ഏൽപ്പിക്കേണ്ടതാണ്.
- 3. The Notice of AGM, Annual Report, Proxy Form are being sent to Members. എ.ജി.എമ്മിന്റെ അറിയിപ്പ്, വാർഷിക റിപ്പോർട്ട്, പ്രോക്സി ഫോം എന്നിവ ഇതോടൊപ്പം അംഗങ്ങൾക്ക് അയയ്ക്കുന്നു.
- 4. Members may visit the Company's website (www.sabhakuries.com) to view the Financial Statements or access information pertaining to the Company. Queries, if any, should be sent at least 5 days before the AGM to the SabhaKuries office. സാമ്പത്തിക പ്രസ്താവനകൾ കാണാനോ കമ്പനിയുമായി ബന്ധപ്പെട്ട വിവരങ്ങൾ ആക്സസ് ചെയ്യാനോ അംഗങ്ങൾക്ക് കമ്പനിയുടെ വെബ്സൈറ്റ് (www.sabhakuries.com) സന്ദർശിക്കാം. ചോദ്യങ്ങൾ ഉണ്ടെങ്കിൽ എ.ജി.എമ്മിന് 5 ദിവസമെങ്കിലും മുമ്പ് സഭ ഓഫീസിലേക്ക് അയയ്ക്ക ണം.
- 5. Members are requested to intimate their address changes if any, well in advance and quote their folio number in all future correspondences.

 അംഗങ്ങൾക്ക് അവരുടെ വിലാസ വൃതിയാനങ്ങൾ ഉണ്ടെങ്കിൽ മുൻകൂട്ടി അറിയിക്കാനും ഭാവി യിലെ എല്ലാ കത്തിടപാടുകളിലും അവരുടെ ഫോളിയോ നമ്പർ ഉദ്ധരിക്കാനും അഭ്യർത്ഥിക്കുന്നു.
- 6. In view of the COVID 19 protocols prevailing in the country, all members are required to wear masks, sanitize their hand and keep social distancing.
 രാജ്യത്ത് നിലവിലുള്ള കോവിഡ്–19 നിബന്ധനകൾ കണക്കിലെടുത്ത് എല്ലാ അംഗങ്ങളും മാസ്ക് ധരിക്കാനും കൈകൾ വൃത്തിയാക്കാനും സാമൂഹിക അകലം പാലിക്കുവാനും അഭ്യർത്ഥിക്കുന്നു.
- 7. The Register of members will remain closed from 13/09/2020 to 11/10/2020 (both days inclusive) അംഗങ്ങളുടെ രജിസ്റ്റർ 13-09-2020 മുതൽ 11-10-2020 വരെ അടച്ചിരിക്കും (രണ്ട് ദിവസവും ഉൾപ്പെടെ)

The Shareholders of Parambikulangara Sreevilasini Saba Kuries Ltd.

Dear Shareholders

Let us begin with our deep feelings for those precious lives lost due to the ongoing pandemic. We all prey and hope for its early end and for your safety and good health in these unprecedented times.

Board of Directors of your company have pleasure in presenting their 6th Annual Report on the business operation of the company together with the Audited Statement of the company for the year ended 31st March 2020.

During this financial year we have achieved a Net Profit of Rs. 1,04,553/- after providing for all usual necessary provisions viz depreciation, income tax etc. Also during this financial year, 12 meetings of Board of Directors were held. The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013.

As you all are aware, currently we are passing thru a difficult phase, affecting the total global population. Challenge of Covid-19, unemployment, climatic changes, uncertainty of future, etc. make us a bit nervous to initiate any new venture. Despite the discouraging environment, we need to move forward cautiously to discharge our responsibilities towards our Members. Our corporate social responsibility demands ethics, integrity and transparency in our operations and to honor legitimate expectations of our stakeholders by effective capital management.

Your unconditional support is a great motivation for your Board. Our commitment to our Members and appreciation of our happy customers encourage us to experiment with new ideas. Our dedication, foresight and strategic planning guide us in this journey. We have finalized a new a Chitty, effective 15th July 2020 for sala of Rs.6,00,000/- in 3 Divisions (totaling Rs.18,00,000/-). In considering the way forward, the Board is also balancing the requirement to maintain a prudent gearing ratio and maintain the flexibility for the Company to pursue its potential growth in coming years.

While proceeding with our goal, we bow our heads in the memory of our founding ancestors, whose dedication brought this institution to the present level. Their glorious contributions will always encourage us to do our best to accomplish better results.

We take this opportunity to record our great appreciation for the continued involvement of our Board of Directors, sincere support of our stakeholders, auditors, banks and the ever willing employees. Together let us take this organization to new heights.

Methala 31st July 2020

For and on behalf of the Board of Directors Sd/

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

PARAMBIKULANGARA SREEVILASINI SABHA KURIES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of _M/S PARAMBIKULANGARA SREE VILASINI SABHA KURIES LIMITED, THRISSUR which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, and its profit/loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements As required by Section 143(3) of the Act, we report that

- 1. As required by Companies(Auditors Report) Order 2016("the order")issued by the Central Government of india in terms of section 143 of the act we give in annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Company has no branch offices
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- (f) On the basis of the written representations received from the directors as on 31st March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PRADEEP KUMAR. N.C.

DATE: 23-07-2020

K.M. KUMARAN DIRECTOR Sd/V.S. MURALEEDHARAN DIRECTOR Sd/

T.G. RAMACHANDRAN DIRECTOR Sd/

Sd/
Chartered Accountant
M NO 210404
SANTHINILAYAM
T.K.S. PURAM
KODUNGALLUR

ANNEXURE TO AUDITORS REPORT

Re M/S PARAMBIKULANGARA SREE VILASINI SABHA KURIES LIMITED

Referred to in paragraph 6 of our report of even date.

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable,
 - having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification
 - (c) The company does not own any immovable property
- (ii) Being a chit company has no inventories
- (iii) The company has not granted or taken any loans secured or unsecured to/from companies

Firms or other parties covered in the register maintained under section 189 of the act

- IV) The company has not given any loans to anybody including directors, has not made any investment or given any security to anybody.
- V) According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the CARO 2016 are not applicable to the Company.
- VI) The condition of maintenance of cost records is not applicable to the company
- VII) a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2020 for a period of more than six months from the date of becoming payable
 - b) As per the records there were not any disputes with the concerned authorities
- VIII) Company has not defaulted in repayment of loans or borrowings to any financial institution bank. Government or dues to debenture holders.

- IX) The company is not a listed company and has not made any Initial Public offer
- X) In our opinion and according to the information and explanations given to us, no fraud by the Company and no any fraud on the Company by its officers or employees has been noticed or reported during the year
- XI) No managerial remuneration has been paid or provided by the company during this period
- XII) This clause is not applicable for the company not being a nidhi company
- XIII) During the period company has not made any related party transactions
- XIV) The company has not made any preferential allotment or private placement of Shares or fully or partly convertible debentures during the year under review
- XV) the company has not entered into any non-cash transactions with directors or persons connected with him during the year under review
- XVI) the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

PRADEEP KUMAR. N.C.

Sd/
Sd/
Sd/

Sd/
Chartered Accountant
M NO 210404
SANTHINILAYAM
T.K.S. PURAM
KODUNGALLUR

REGD OFFICE: NSSV SABHA BUILDING METHALA, KODUNGALLUR, THRISSUR DIST., PIN - 680 669

BALANCE SHEET AS AT MARCH 31, 2020

Particulars	Note	Figure		Figures as at March 31, 2019	
2 42.00 00.025	No.	March 31, 2020 ₹			51, 2019 ₹
I EQUITY AND LIABILITIES 1 Shareholders' funds (a) Share capital (b) Reserves & Surplus (c) Chitty Reserve		5,00,000 89,993 15,119	6,05,112.00	5,00,000 25,559 8,292	5,33,851
2 Share application money pending allottment		-	_	-	_
3 Non- current liabilities		-	-	-	-
4 Current liabilities (a) Other Current Liabilities		15,20,531	15,20,531	10,92,085	10,92,085
Total			21,25,643		16,25,936
II ASSETS					
1 Non- current assets (a) Fixed assets (i) Tangible assets (b) Other non current assets		33,853	33,853	47,369	47,369
2 Current assets			33,033		,,505
(a) Receivables				28,122	
(b) Current Investments		1,55,588		-	
(c) Cash and cash equivalents		19,36,202		15,50,445	
(d) Short-term loans and advances		-	20,91,790	-	15,78,567
Total		21,25,643	21,25,643	16,25,936	

For and on behalf of the Board

K.M. KUMARAN DIRECTOR Sd/

V.S. MURALEEDHARAN DIRECTOR Sd/

T.G. RAMACHANDRAN DIRECTOR Sd/

DATE: 23-07-2020 KODUNGALLUR

PRADEEP KUMAR. N.C.

Sd/

Chartered Accountant M NO 210404 SANTHINILAYAM T.K.S. PURAM KODUNGALLUR

REGD OFFICE: NSSV SABHA BUILDING METHALA, KODUNGALLUR, THRISSUR DIST., PIN - 680 669

Statement of Profit and Loss for the year ended March 31, 2020

Particulars	Note No.		Figures for the Year Ended 31-03-2019 ₹
I. Revenue from operation കുറിയിൽ നിന്നുള്ള വരുമാനം		9,69,059	4,70,400
II. Other income മറ്റ് വരവ്		21,492	-
III. Total Revenue (I+II) ആകെ വരവ്		9,90,551	4,70,400
IV. Expenses: ചിലവ്			
(a) Employee benefits expense ശമ്പളവും മറ്റ് ചിലവുകളും		4,32,778	1,96,545
(b) Depreciation and other amortization expense തേയ്മാനവും, കടംവീട്ടൽ ചിലവും		13,516	12,449
(c) Other expenses മറ്റ് ചിലവ്		4,04,904	1,93,478
Total expenses ആകെ ചിലവ്		8,51,198	4,02,472
V. Profit/(Loss) before tax ലാഭം ടാക്സിന് മുമ്പ് (a) Current tax expense for current year ഇപ്പോഴത്തെ ടാക്സ്		1,39,353 34,800	67,928 21,194
Profit/(Loss) for the year from continuing operations ലാഭം		1,04,553	46,734

For and on behalf of the Board

K.M. KUMARAN DIRECTOR Sd/V.S. MURALEEDHARAN DIRECTOR Sd/T.G. RAMACHANDRAN DIRECTOR Sd/

DATE: 23-07-2020 KODUNGALLUR

PRADEEP KUMAR. N.C.

Sd/
Chartered Accountant
M NO 210404
SANTHINILAYAM
T.K.S. PURAM
KODUNGALLUR

REGD OFFICE: NSSV SABHA BUILDING METHALA, KODUNGALLUR, THRISSUR DIST., PIN - 680 669

RESERVES AND SURPLUS

Reserves & Surplus Consist of the following

	As at		As at	
	March 31, 2020		March 3	1, 2019
	₹		17	F
Opening Balance:	25,559		(12,883)	
less dividend paid	25,000			
Add: Net profit (loss) During the Year	1,04,553		46,734	
Less. Chitty Reserve	(15,119)			
		89,993	(8,292)	25,559
Surplus in the Statement of Profit & Loss				
(i) Opening Balance	25,559		(12,883)	
(ii) Add: Profit for the year	1,04,553		46,374	-
dividend 2018-19	25,000			
Less. Appropriations	(15,119)			
(a)Transferred to General Reserve		89,993	8,292	(25,559)
Total		-		-

OTHER CURRENT LIABILITIES

Other current Liabilities consist of the following:

	As at March 31, 2020 ₹		As March 3	
			₹	₹
Chitty	12,07,401		10,55,891	
Audit Fee	18,000		15,000	
Expenses payable	2,00,250			
auction discount payable	60,080			
Provision for Income Tax	34,800		21,194	
TOTAL		15,20,531		10,92,085

CASH AND CASH EQUIVALENTS

Cash & Cash equivalent consist of the following:

	As at March 31, 2020		As March 3	
	IVIAICII 3	-	IVIaicii 3	1, 2019
	₹		₹	
Balance with Banks:				
State Bank of India		2,30,203		1,49,954
town bank		300		
Fixed deposit with Registrar of chitties	-	16,56,000		13,68,000
Cash on hand		41,407		24,200
Chitty Reserve Fund		8,292		8,292
TOTAL		19,36,202		15,50,445

REGD OFFICE: NSSV SABHA BUILDING METHALA, KODUNGALLUR, THRISSUR DIST., PIN - 680 669

Details of profit and loss account for the year ended on 31/3/2020

	Revenue from operation		9,69,059
I	Other Income (Interest)		21,492
		0.00	9,90,551
IV	<u>Expenses</u>		
	Salary & Bonus	4,32,778.00	
	AGM	75,790.00	
	Depreciation	13,516.00	
	Chitty Registration	0.00	
		5,22,084.00	
	Other Expenses		
	Bank charges	12,806.28	
	Interest	57,229.00	
	Audit expenses	21,636.00	
	Repairs	1,834.00	
	Electricity Chgs	4,800.00	
	Software maintenance	10,808.75	
	Kurri Expenses	23,151.00	
	Telephone	4,800.00	
	Travelling	1,254.00	
	Printing	18,232.00	
	Rent	48,000.00	
	Kuri incentive	56,000.00	
	B/S filing	11,100.00	
	Postage	1,500.00	
	Sitting fees	33,500.00	
	Misc Expenses	22,463.00	
		3,29,114.03	

REGD OFFICE: NSSV SABHA BUILDING METHALA, KODUNGALLUR, THRISSUR DIST., PIN - 680 669

Details of profit and loss account for the year ended on 31/3/2020

	GROSS BLOCK		DEPRECIATION	NET
ASSETS	Cost as on 01.04.2019	Additions		As on 31.03.2020
Furniture & Fittings	11,908.00		1,191.00	10,717.00
Electrical equipments	10,428.00		1,043.00	9,385.00
Computer Software	25,033.00		11,282.00	13,751.00
Total	47,369.00		13,516.00	33,853.00

PROXY FORM

CIN	:	U 65992 KL 2014 PLC 037635				
Name of Company	:	PARAMBIKULANGARA SREEVILASINI SABHA KURIES LIMITED				
Registered Office	:	NSSV Building, Parambikulangara, Methala, Kodungallur, Thrissur - 680 669				
Name of Member	:					
Address	:					
Email ID	:					
Mobile Number	:					
I being the member of	•••••	shares of the above named company, hereby appoint				
Name	:					
Address	:					
Email ID	:					
Signature	:					
As my proxy to attend and vote (on a poll) for me and on my behalf at the 6th Annual General Meeting of the company to be held on the 11th October 2020, at 3.00 pm at Sreevilasini Sabha Hall.						
Signedthe day of October 2020						
Signature of Shareholder :						
Signature of Proxy holder	:					

BOOK POST

Under Certificate of Posting

Parambikulangara Sreevilasini Sabha Kuries Ltd.

Methala P.O. - 680 669, Kodungallur, Thrissur Dist. Kerala CIN: U 65992 KL 2014: PLC 037635, Mob. 9496074706

То,	
Mr. / Mrs	